

26<sup>th</sup> April, 2016

Bombay Stock Exchange Limited  
Piroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code – 532313

<http://listing.bseindia.com/>

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Scrip ID– MAHLIFE

<https://www.connect2nse.com/LISTING/>

Dear Sirs,

**Sub.: Outcome of Board Meeting held on 26<sup>th</sup> April, 2016**

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 [“SEBI LODR”], we wish to inform you as under:

1. The Board of Directors of the Company met today, the 26<sup>th</sup> April, 2016, inter-alia, to consider and approve, audited standalone and consolidated Financial Statements for the 4<sup>th</sup> Quarter and the year ended on 31<sup>st</sup> March, 2016.

Accordingly, we are enclosing the following:

- a) A copy of the audited standalone and consolidated financial results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2016;
- b) Auditor’s report on standalone and consolidated financial results of the Company for the financial year ended on 31<sup>st</sup> March, 2016, issued by Statutory Auditors, M/s. B K Khare & Co.;
- c) Form A for standalone and consolidated financial results of the Company in accordance with Regulation 33(3)(d) of SEBI LODR;
- d) Disclosures in accordance with Regulation 52(4) of SEBI LODR are provided in the Notes to account of the consolidated and standalone financial results.

The Certificate of the Debenture Trustee, M/s. Axis Trustee Services Limited, as required under Regulation 52(5) of SEBI LODR is being sent shortly.

2. The Directors have recommended dividend as under:

- a) Rs. 6/- (Rupees Six only) per equity share of Rs. 10 each (i.e. 60%).

3. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 22<sup>nd</sup> July, 2016 to Thursday, 28<sup>th</sup> July, 2016 (both days inclusive) for the purpose of the 17<sup>th</sup> Annual General Meeting to be held on Thursday, 28<sup>th</sup> July, 2016 and Dividend, if any, for the financial year 2015-16;
4. The dividend on Equity Shares, if declared at the 17<sup>th</sup> Annual General Meeting to be held on 28<sup>th</sup> July, 2016, will be credited / dispatched between 29<sup>th</sup> July, 2016 and 2<sup>nd</sup> August, 2016 to those Members whose names appear on the Company's Register of Members and to the beneficial owners as per the particulars to be furnished by the Depositories as on close of the business hours on Thursday, 21<sup>st</sup> July, 2016.
5. A copy of the press release, which will be circulated to Press, is also enclosed for your record.

The results will be available on the website of Stock Exchanges on the link <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company on the link <http://www.mahindralifespaces.com/investors/financial-information>

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 2:15 p.m.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited**



**Suhas Kulkarni**

**Sr. Vice President – Legal & Company Secretary**  
**(FCS – 2427)**

Encl.: a/a